



Staff Report Item 18

TO: East Bay Community Energy Board of Directors
FROM: Howard Chang, Chief Operating Officer & Treasurer
SUBJECT: Treasurer’s Report (Informational Item)
DATE: July 15, 2020

Recommendation

Receive report on EBCE cash position

Background and Discussion

For quarter, and fiscal year, end June 30, 2020, EBCE has maintained a positive cash balance on all EBCE bank accounts. Below is a summary of account balances, cash received, and outstanding loan balances.

Account Balances as of 6/30/2020

Ending In	Account	Amount
*0045	Internal Operating	\$ 2,119,692
*2886	Operating Fund	\$ 29,101,896
*3199	Lockbox (Includes \$4,000,000 reserve)	\$ 14,319,430
*6189	Operating Reserve Fund	\$ 40,825,909
*8900	Money Market	\$ 225
*9364	Insured Cash Sweep	\$ 45,864,142
	Total	\$ 132,231,294

Cash Received by Month into Lockbox Account

April	2020	\$ 34,160,850
May	2020	\$ 32,143,025
June	2020	\$ 36,847,036
Total		\$103,150,911

Outstanding Loan Balances:

Barclays Credit Facility: \$0.00

Customer Delinquency:

As of June 5, 2020

30 - 60 Days: \$4,044,969

60 - 90 Days: \$2,490,848

90 - 120 Days: \$1,646,567

120+ Days: \$6,481,324

Note: These values reflect a change in methodology from aging figures provided historically in the Treasurer's report.